

Registered Number 6363720

Bittern Countryside Community Interest Company

Directors' report and Financial Statements
for the year ended 30th September 2012

Bittern Countryside Community Interest Company

Company Information

Directors: David Askew
Bob Hamnett
David Farrant
Roger Walton
Robin Horner
Ann Kitchen
Mike Smith

Secretary: Mike Smith

Company Number: 6363720

Registered Office: The Old Station Building
Arnside
via Carnforth
LA5 0HG

Business Address: The Old Station Building
Arnside
via Carnforth
LA5 0HG

Bankers: The Co-operative Bank plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Bittern Countryside Community Interest Company

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Bittern Countryside Community Interest Company

Directors' report for the year ended 30th September 2012

The Directors present their report and the accompanying financial statements for the year ended 30th September 2012. This report and statement was prepared by David Askew (Finance Director).

Principal Activity

The principal activity of the company is that of a Community Interest Company with an environmental and conservation focus concerned with implementing sustainable development opportunities in and around the Arnside & Silverdale Area of Outstanding Natural Beauty within the context of and supporting the AONB's Statutory Management Plan 2009-14.

Directors

The Directors who served during the year are as stated below:

David Askew
Bob Hamnett
David Farrant
Robin Horner

Ann Kitchen
Mike Smith
Roger Walton

There have been no changes to the Directors during the year and the Directors have received no payments for services rendered or claimed expenses during the accounting period.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. ^(see note 1)

Company policy on the employment of disabled persons:

The company has no employees, but encourages voluntary participation from all persons interested in its activities, regardless of age and ability.

This report was approved by the Board on 5st March 2013 and signed on its behalf by

Mike Smith
Secretary



David Askew
Director



Bittern Countryside Community
Interest Company

Registered Number 6363720

Profit and Loss account for the year ended
30th September 2012

	Notes	2012 £	2011 £
Turnover	2	11,282	72
Renewables Grants & Expenditure		12,293	
Administrative Expenses		<u>764</u>	<u></u>
Total Expenditure		<u>13,057</u>	<u>1,008</u>
 Operating Loss	 3	 -1,775	 -936
Interest receivable & similar income		<u>6</u>	<u>3</u>
Loss on ordinary activities before taxation		-1,769	-933
Tax on loss on ordinary activities	4	<u>-2</u>	<u>-</u>
Loss for year		-1,771	-933
Accumulated loss brought forward		<u>-1,571</u>	<u>-638</u>
 Accumulated loss carried forward		 <u><u>-3,342</u></u>	 <u><u>-1,571</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside
Community Interest Company

Registered Number 6363720

Balance Sheet as at 30th September
2012

		2012		2011	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	5		423		274
Current Assets					
Cash at bank including deposit		5,939		4,344	
Cash in hand				11	
Debtors	6	<u>1,698</u>		<u></u>	
Creditors: amount falling due within one year	7	<u>-2</u>		<u>-0</u>	
Net Current Assets			<u>7,635</u>		<u>4,355</u>
Total assets less current liabilities			8,058		4,629
Creditors: amount falling due after more than one year	8		<u>-2,500</u>		<u>0</u>
Net Assets			<u><u>5,558</u></u>		<u><u>4,629</u></u>
Capital and Reserves					
Called up share capital	9		8,900		6,200
Profit and loss account	10		<u>-3,342</u>		<u>-1,571</u>
Shareholders funds			<u><u>5,558</u></u>		<u><u>4,629</u></u>

The Directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2012

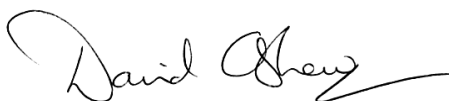
In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2010 and
- c) That we acknowledge our responsibilities for:
 - 1. ensuring that the company keeps accounting records which comply with Section 386 and
 - 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 5st March 2013 and signed on its behalf by

David Askew
Director



Registration Number 6363720

The notes on pages 5 to 7 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount of donations and grants received plus the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer & Electronic equipment	-	25% straight line
LED Lighting system	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating Loss

	2012 £	2011 £
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	415	272
	<hr/>	<hr/>

4. Tax on loss on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	2	-
	<hr/>	<hr/>

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2012 (continued)

5. Tangible fixed assets	LED Lighting £	Weather stations £	Computer equipment	Total
Cost				
At 1 October 2009			1,090	1,090
At 30 September 2012	319	245	1,090	1,654
Depreciation				
At 1 October 2011			816	816
Charge for the year	80	61	274	415
At 30 September 2012	<u>239</u>	<u>184</u>	<u>1090</u>	<u>1231</u>

Net book values

At 30 th September 2012	239	184	0	423
At 30 th September 2011	-	-	274	274

6. Debtors: amounts falling due within one year	2012 £	2011 £
County Court judgement against Smart Power Ltd (equipment purchased but not supplied)	1,698	
7. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	2	-
Accruals and deferred income	0	0 *
	<u>3</u>	<u>0</u>

* NB accountancy review fee waived for 2010/11.

8. Creditors: amounts falling due After more than one year	2012 £	2011 £
Other creditors	2,500*	-
	<u>2,500</u>	<u>0</u>

* Interest free loan from shareholders and directors - see note 12.

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2012 (continued)

9. Share capital	2012	2011
	£	£
Authorised		
12,000 Ordinary shares of £10 each	120,000	120,000
5,000 Management shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	125,000	125,000
Allotted, called up and fully paid		
775 Ordinary shares of £10 each	7,750	5,150
1,150 Management shares of £1 each	1,150	1,050
	<hr/>	<hr/>
	8,900	6,200
Equity Shares		
775 Ordinary shares of £10 each	7,750	5,150
1,150 Management shares of £1 each	1,150	1,050
	<hr/>	<hr/>
	8,900	6,200
10. Reserves	Profit and loss account	Totals
	£	£
At 1 October 2011	(1,571)	(1,571)
Loss for the year	(1,771)	(1,771)
	<hr/>	<hr/>
At 30 September 2012	(3,342)	(3,342)

11. Stock of cookbooks

At the year end the company held a stock of approximately 55* copies of "The Landscape Cookbook".

* Several complementary copies were given away to raise awareness of the AONB designation, local produce and the special qualities of the AONB

12. Transactions with Directors

Name of Director advancing credit:	Ann Kitchen
Description of the transaction:	Interest free loan to company
Balance at 1st October 2011	£ 0:00
Advances made	£ 2,500
Advances repaid	£ 0:00
Balance at 30th September 2012	£ 2,500

Bittern Countryside Community Interest Company

Registered Number 6363720

Detailed trading profit and loss account and expenses schedule for year ended 30th September 2012

	2012		2011	
	£	£	£	£
Income				
Photovoltaic panel (Feed in Tariff)	504.57			
Book sales	112.75		72	
Grants	10,399.50		-	
Donations	265.00			
Total		11,282		72
Grant Fund Expenditure				
AONB Low Carbon Initiative	-		175	
AONB PV Scheme Initiative (grants paid)	12,292.60		-	
		12,293		
Admin Expenses				
Computing and Internet costs	-		179	
Postage	6.35			
Insurance	314.41		314	
Accountancy	-		24	
Companies House Fees	28.00		44	
Depreciation (computer & other equipment)	415.00		272	
		764		
Total		13,057		1008
Operating Profit or Loss		-1,775		-936
Other Income and expenses				
Interest Receivable				
Bank deposit Interest		6		3
Net Profit or Loss for the year		-1,769		-933