

Company Registered Number 06363720 (England & Wales)

Bittern Countryside Community Interest Company

Directors' report and Financial Statements
for the year ended 30th September 2015

Bittern Countryside Community Interest Company

Company Information

Directors:	David Askew Bob Hamnett David Farrant Roger Walton Robin Horner Ann Kitchen Mike Smith
Secretary:	Mike Smith
Company Number:	06363720
Registered Office:	The Old Station Building Arnside via Carnforth LA5 0HG
Business Address:	The Old Station Building Arnside via Carnforth LA5 0HG
Bankers:	The Co-operative Bank plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT

Bittern Countryside Community Interest Company

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Bittern Countryside Community Interest Company

Directors' report for the year ended 30th September 2015

The Directors present their report and the accompanying financial statements for the year ended 30th September 2015. This report and statement was prepared by David Askew (Finance Director).

Principal Activity

The principal activity of the company is that of a Community Interest Company with an environmental and conservation focus concerned with implementing sustainable development opportunities in and around the Arnside & Silverdale Area of Outstanding Natural Beauty within the context of and supporting the AONB's Statutory Management Plan 2014-19.

Directors

The Directors who served during the year are as stated below:

David Askew	Ann Kitchen
Bob Hamnett	Mike Smith
David Farrant	Roger Walton
Robin Horner	

There have been no changes to the Directors during the year and the Directors have received no payments for services rendered or claimed expenses during the accounting period.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. ^(see note 1)

Company policy on the employment of disabled persons:

The company has no employees, but encourages voluntary participation from all persons interested in its activities, regardless of age and ability.

This report was approved by the Board on 14th March 2015 and signed on its behalf by

Mike Smith, Secretary

David Askew, Director

Bittern Countryside Community Interest Company

Finance Director's report on the unaudited financial statements prepared and presented to the Directors of the Bittern Countryside Community Interest Company for the year ended 30th September 2015

As described on the balance sheet the Directors are responsible for the preparation of the financial statements for the year ended 30th September 2015 set out on pages 3 to 8 of this document.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Bittern Countryside Community Interest Company for the year ended 30th September 2015 set out on pages 3 to 7 from the Company's accounting records and from other financial information.

This report is made solely to the Board of Directors of Bittern Countryside Community Interest Company, as a body, in accordance with the company's articles. The work has been undertaken solely to prepare for approval the financial statements of Bittern Countryside Community Interest Company and state those matters have been agreed to report to the Board of Directors of Bittern Countryside Community Interest Company.


It is the Board's duty to ensure that Bittern Countryside Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bittern Countryside Community Interest Company. I consider that Bittern Countryside Community Interest Company is exempt from the statutory audit requirement for the year.

The Board have agreed that a full audit or a review of the financial statements of Bittern Countryside Community Interest Company is not required. For this reason, the accuracy or completeness of the accounting records or information and explanations provided have not been externally verified.

In accordance with these statements I have inspected the unaudited financial statements prepared by the Directors along with accounting records, bank statements and other information available, with the purpose of assisting the Board fulfil their statutory responsibilities. (See note 1.)

David Askew
Finance Director

Signed:



Date:

11th March 2015

Bittern Countryside Community Interest Company
Registered Number 6363720

**Profit and Loss account for the
year ended 30th September 2015**

	Notes	2015	2014
		£	£
Turnover		5,421	4,388
Cost of Sales		- 5,927	- 10,384
Gross profit/(loss)		- 506	- 5,996
Administrative Expenses		- 830	- 734
		<hr/>	<hr/>
Operating Profit / Loss	2	- 1,336	- 6,730
Interest receivable & similar income	3	<hr/> 12	<hr/> 21
Profit/Loss on ordinary activities before taxation		- 1,324	- 6,709
Tax on profit/loss on ordinary activities	4	- 3	- 5
Profit / Loss for year		- 1,327	- 6,714
		<hr/>	<hr/>

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company
Registered Number 6363720

Balance Sheet as at 30th September 2015

		2015		2014	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	5		79		304
Current Assets					
Debtors	6				
Cash at bank and in hand		8,612		10,276	
		<hr/>		<hr/>	
		8,612		10,276	
Creditors: amount falling due within one year	7	- 723		- 705	
		<hr/>		<hr/>	
Net Current Assets			7,889		9,571
			<hr/>		<hr/>
Total assets less current liabilities			7,968		9,875
Creditors: amount falling due after more than one year	8	- 600		- 1,200	
		<hr/>		<hr/>	
Capital and Reserves			7,368		8,675
Called up share capital	9		11,170		11,150
Profit and loss account	10	- 3,802		- 2,475	
		<hr/>		<hr/>	
Shareholders funds			7,368		8,675
			<hr/> <hr/>		<hr/> <hr/>

The Directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2015

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2015 and
- c) That we acknowledge our responsibilities for:
 - 1. ensuring that the company keeps accounting records which comply with Section 386 and
 - 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 14th March 2015 and signed on its behalf by

David Askew
Director

Registration Number 6363720

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount of donations and grants received plus the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Office equipment	-	25% straight line

2. Operating Loss

	2015 £	2014 £
Operating loss is stated after charging:		
Depreciation off tangible assets	225	225
	<hr/>	<hr/>

3. Investment Income

Bank Interest	12	21
	<hr/>	<hr/>

4. Tax on loss on ordinary activities

	2015 £	2014 £
Domestic Current year tax		
UK corporation tax	3	5
	<hr/>	<hr/>

Bittern Countryside Community Interest Company
Notes to the financial statements for the year ended 30th September 2015
(continued)

5. Tangible fixed assets

	£	
Cost		
At 1 October 2014		1,984
Additions		nil
At 30 September 2015		1,984
Depreciation		
At 1 October 2014		1,680
Charge for the year		225
At 30 September 2014		<u>1,905</u>
Net book values	£	
At 30 th September 2014	304	
At 30 th September 2015	79	

6. Debtors: amounts falling due within one year	2015	2014
	£	£
Other debtors (Smart Power UK bad debt written off in 2013)	-	-

7. Creditors: amounts falling due within one year	2015	2014
	£	£
Corporation tax	3	5
Other Creditors	720 *	700
	<u>723</u>	<u>705</u>

8. Creditors: amounts falling due After more than one year	2015	2014
	£	£
Other creditors	600	1,200
	<u>600</u>	<u>1,200</u>

* Repayment of Interest free loan from shareholders and tax agency fees

Bittern Countryside Community Interest Company
Notes to the financial statements for the year ended 30th September 2015
(continued)

9. Share capital	2015	2014
	£	£
Authorised		
12,000 Ordinary shares of £10 each	120,000	120,000
5,000 Management shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	125,000	125,000
Allotted, called up and fully paid		
970 Ordinary shares of £10.00p each	9,720	9,700
1,450 Management shares of £1.00p each	1,450	1,450
	<hr/>	<hr/>
	11,170	11,150

During the year 2 £10 Ordinary shares were issued fully paid up for a cash consideration of £20. No Management Shares were issued during the period.
The company's £10 Ordinary shares and £1 Management shares have voting rights, the right to receive dividends, and may be redeemed by the company.

10. Statement of movement on profit and loss account

	Profit and loss account
	£
At 1 October 2014	(2,475)
Loss for the year	(1,327)
	<hr/>
At 30 September 2014	(3,802)

11. Stock of cookbooks

The company held a stock of approximately 30 copies of "The Landscape Cookbook".
Several complementary copies were given away to raise awareness of the AONB and local produce from the AONB

12. Transactions with Directors

None in 2014/15.

Administrative expenses

	2015	2014
	£	£
Insurance	327	327
Printing, postage and stationery	131	0
Legal and professional fees	28	28
Accountancy	120	100
Bad and doubtful debts	0	0
Sundry Expenses	0	54
Depreciation	225	225
	<hr/>	<hr/>
	831	734
	<hr/>	<hr/>