

Registered Number 6363720

## **Bittern Countryside Community Interest Company**

Directors' report and Financial Statements  
for the year ended 30<sup>th</sup> September 2013

# **Bittern Countryside Community Interest Company**

## Company Information

Directors: David Askew  
Bob Hamnett  
David Farrant  
Roger Walton  
Robin Horner  
Ann Kitchen  
Mike Smith

Secretary: Mike Smith

Company Number: 6363720

Registered Office: The Old Station Building  
Arnside  
via Carnforth  
LA5 0HG

Business Address: The Old Station Building  
Arnside  
via Carnforth  
LA5 0HG

Bankers: The Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

# **Bittern Countryside Community Interest Company**

## Contents

Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes on financial statements	5 – 7
Detailed breakdown of account	8

# **Bittern Countryside Community Interest Company**

Directors' report for the year ended 30<sup>th</sup> September 2013

The Directors present their report and the accompanying financial statements for the year ended 30<sup>th</sup> September 2013. This report and statement was prepared by David Askew (Finance Director).

## **Principal Activity**

The principal activity of the company is that of a Community Interest Company with an environmental and conservation focus concerned with implementing sustainable development opportunities in and around the Arnside & Silverdale Area of Outstanding Natural Beauty within the context of and supporting the AONB's Statutory Management Plan 2009-14.

## **Directors**

The Directors who served during the year are as stated below:

David Askew	Ann Kitchen
Bob Hamnett	Mike Smith
David Farrant	Roger Walton
Robin Horner	

There have been no changes to the Directors during the year and the Directors have received no payments for services rendered or claimed expenses during the accounting period.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. (see note 1)

## **Company policy on the employment of disabled persons:**

The company has no employees, but encourages voluntary participation from all persons interested in its activities, regardless of age and ability.

This report was approved by the Board on 10<sup>th</sup> March 2014 and signed on its behalf by

**Mike Smith**  
**Secretary**

**David Askew**  
**Director**

Bittern Countryside Community  
Interest Company

Registered Number 6363720

Profit and Loss account for the year ended 30th  
September 2013

	Notes	2013	2012
		£	£
<b>Turnover</b>	<b>2</b>	21162	11282
Renewables schemes		7876	12293
Wildlife Atlases		3056	
Smart Power - debt written off		1698	
Administrative Expenses		695	<u>764</u>
		13325	13057
<b>Operating Profit / Loss</b>	<b>3</b>	7837	-1775
Interest receivable & similar income		<u>17</u>	<u>6</u>
<b>Profit/Loss on ordinary activities before taxation</b>		7854	-1769
Tax on profit/loss on ordinary activities	<b>4</b>	<u>-798</u>	<u>-2</u>
<b>Profit / Loss for year</b>		7056	-1771
Accumulated loss brought forward		<u>-3342</u>	<u>-1571</u>
<b>Accumulated profit/loss carried forward</b>		<u>3714</u>	<u>-3342</u>

The notes on pages 6 to 8 form an integral part of these financial statements

# Bittern Countryside CIC

Registered Number 6363720

Balance Sheet at 30th September 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	5		529		423
<b>Current Assets</b>					
Cash at bank including deposit		20164		5939	
Cash in hand					
Debtors	6			1698	
		<u>          </u>		<u>          </u>	
<b>Creditors: amount falling due within one year</b>	7	<u>-4229</u>		<u>-2</u>	
<b>Net Current Assets</b>			<u>15935</u>		<u>7635</u>
<b>Total assets less current liabilities</b>			16464		8058
<b>Creditors: amount falling due after more than one year</b>	8		-1800		-2500
			<u>          </u>		<u>          </u>
<b>Net Assets</b>			<u>14664</u>		<u>5558</u>
<b>Capital and Reserves</b>					
Called up share capital	9		10950		8900
Profit and loss account	10		3714		<u>-3342</u>
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			<u>14664</u>		<u>5558</u>

The Directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

*The notes on pages 6 to 8 form an integral part of these financial statements*

# Bittern Countryside Community Interest Company

## Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3)  
for the year ended 30<sup>th</sup> September 2013

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30<sup>th</sup> September 2013 and
- c) That we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386 and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 10<sup>th</sup> March 2014 and signed on its behalf by

David Askew  
Director

Registration Number 6363720

*The notes on pages 5 to 7 form an integral part of these financial statements*

# Bittern Countryside Community Interest Company

## Notes to the financial statements for the year ended 30<sup>th</sup> September 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total amount of donations and grants received plus the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer & Electronic equipment	-	25% straight line
LED Lighting system	-	25% straight line

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating Loss

	2013 £	2012 £
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	224	415
	<hr/>	<hr/>

### 4. Tax on profit/loss on ordinary activities

Analysis of charge in period	2013 £	2012 £
<b>Current tax</b>		
UK corporation tax	798	2
	<hr/>	<hr/>

# Bittern Countryside Community Interest Company

## Notes to the financial statements for the year ended 30<sup>th</sup> September 2013 (continued)

<b>5. Tangible fixed assets</b>	<b>LED Lighting</b>	<b>Weather stations</b>	<b>PV panel equipment</b>	
<b>Total</b>		£	£	£
<b>Cost</b>				
At 1 October 2012	319	245		
At 30 September 2013	319	245	330	894
<b>Depreciation</b>				
At 1 October 2012	80	61		141
Charge for the year	80	61	83	224
At 30 September 2013	<u>160</u>	<u>122</u>	<u>83</u>	<u>365</u>

### Net book values

At 30 <sup>th</sup> September 2013	<b>159</b>	<b>123</b>	<b>247</b>	<b>529</b>
At 30 <sup>th</sup> September 2012	<b>239</b>	<b>184</b>	<b>0</b>	<b>423</b>

### 6. Debtors: amounts falling due within one year

	<b>2013</b>	<b>2012</b>
	£	£
County Court judgement against Smart Power Ltd	-	1,678

### 7. Creditors: amounts falling due within one year

	<b>2012</b>	<b>2011</b>
	£	£
Shareholder loan (A. Kitchen)*	2,500	-
Shareholder 5 yr term loan 2 <sup>nd</sup> repayment	600	-
Corporation Tax (provisional amount)	798	2
Accountancy fees (provisional amount)	331	-
Accruals and deferred income	0	0
	<u>4,229</u>	<u>0</u>

### 8. Creditors: amounts falling due After more than one year

	<b>2013</b>	<b>2012</b>
	£	£
Balance of Shareholder 5 yr term interest free loan.	1,800*	-
	<u>1,800</u>	<u>0</u>

\* Interest free loan from a Director repayment scheduled December 2013 - see note 12.

# Bittern Countryside Community Interest Company

## Notes to the financial statements for the year ended 30<sup>th</sup> September 2013 (continued)

<b>9. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
12,000 Ordinary shares of £10 each	120,000	120,000
5,000 Management shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	125,000	125,000
<b>Allotted, called up and fully paid</b>		
775 Ordinary shares of £10 each	9,500	7,750
1,150 Management shares of £1 each	1,450	1,150
	<hr/>	<hr/>
	10,950	8,900
<b>Equity Shares</b>		
775 Ordinary shares of £10 each	9,500	7,750
1,150 Management shares of £1 each	1,450	1,150
	<hr/>	<hr/>
	10,950	8,900
<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>
<b>At 1 October 2012</b>	(3,342)	(1,571)
Profit (Loss) for the year	7,056	(1,771)
	<hr/>	<hr/>
<b>At 30 September 2013</b>	3,714	(3,342)

### 11. Stock of cookbooks

At the year end the company held a stock of approximately 45\* copies of "The Landscape Cookbook" and 2495\* of the range of Wildlife Atlas booklets  
\*A number of complementary copies were given away to raise awareness of the AONB designation, wildlife local produce and the special qualities of the AONB

### 12. Transactions with Directors

<b>Name of Director advancing credit:</b>	<b>Ann Kitchen</b>
<b>Description of the transaction:</b>	<b>Interest free loan to company</b>
<b>Balance at 1<sup>st</sup> October 2012</b>	<b>£ 0:00</b>
<b>Advances made</b>	<b>£ 2,500</b>
<b>Advances repaid</b>	<b>£ 0:00</b>
<b>Balance at 30<sup>th</sup> September 2013</b>	<b>£ 2,500</b>

# Bittern Countryside CIC

Registered Number 6363720

Detailed trading profit and loss account and expenses schedule for year ended 30th September 2013

	2013 £	2012 £		
<b>Income</b>				
Photovoltaic panel (Feed in Tariff)	1,587.94	504.57		
Scheme refinance (Storth School)	12,288.00			
Book sales	2,271.05	112.75		
Grants	825.50	10,399.50		
Donations	4,140.00	265.00		
Fundraising event	49.60			
		<b>Total</b>	<b>21,162.09</b>	<b>11,282</b>
<b>Expenditure</b>				
AONB Low Carbon Initiative				
Grants & fees - AONB PV installations	7875.98	12,292.60		
Wildlife Atlases	3,056.34			
		<b>Total</b>	<b>10,932.32</b>	<b>12,293</b>
<b>Admin Expenses</b>				
Computer and Internet costs				
Postage	6.35			
Insurance	322.47	314.41		
Accountancy	0	0.00		
Timebank membership	39.00			
Companies House Fees	28.00	28.00		
Court fees re Debt recovery	80.00			
Depreciation (various equipment)	224.00	415.00		
HMRC	1.20			
		<b>Total Admin</b>	<b>694.67</b>	<b>764</b>
<b>Written Off debt</b>	<b>1,698.00</b>	<b>1,698.00</b>		
		<b>Total</b>	<b>13,324.99</b>	<b>13,057</b>
		<b>Operating Profit or Loss</b>	<b>7837.10</b>	<b>-1775</b>
<b>Other Income and expenses</b>				
Interest Receivable				
Bank deposit Interest	16.72	6		
		<b>Net Profit or Loss for the year</b>	<b>7,853.82</b>	<b>-1,768</b>