

Company Registered Number 06363720 (England & Wales)

Bittern Countryside Community Interest Company

Directors' report and Financial Statements
for the year ended 30th September 2014

Bittern Countryside Community Interest Company

Company Information

Directors:	David Askew Bob Hamnett David Farrant Roger Walton Robin Horner Ann Kitchen Mike Smith
Secretary:	Mike Smith
Company Number:	06363720
Registered Office:	The Old Station Building Arnside via Carnforth LA5 0HG
Business Address:	The Old Station Building Arnside via Carnforth LA5 0HG
Bankers:	The Co-operative Bank plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT

Bittern Countryside Community Interest Company

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Bittern Countryside Community Interest Company

Directors' report for the year ended 30th September 2014

The Directors present their report and the accompanying financial statements for the year ended 30th September 2014. This report and statement was prepared by David Askew (Finance Director).

Principal Activity

The principal activity of the company is that of a Community Interest Company with an environmental and conservation focus concerned with implementing sustainable development opportunities in and around the Arnside & Silverdale Area of Outstanding Natural Beauty within the context of and supporting the AONB's Statutory Management Plan 2014-19.

Directors

The Directors who served during the year are as stated below:

David Askew	Ann Kitchen
Bob Hamnett	Mike Smith
David Farrant	Roger Walton
Robin Horner	

There have been no changes to the Directors during the year and the Directors have received no payments for services rendered or claimed expenses during the accounting period.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. ^(see note 1)

Company policy on the employment of disabled persons:

The company has no employees, but encourages voluntary participation from all persons interested in its activities, regardless of age and ability.

This report was approved by the Board on 4th March 2014 and signed on its behalf by

Mike Smith
Secretary

David Askew
Director

Bittern Countryside Community Interest Company

Finance Director's report on the unaudited financial statements prepared and presented to the Directors of the Bittern Countryside Community Interest Company for the year ended 30th September 2014

As described on the balance sheet the Directors are responsible for the preparation of the financial statements for the year ended 30th September 2014 set out on pages 3 to 8 of this document.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Bittern Countryside Community Interest Company for the year ended 30th September 2014 set out on pages 3 to 7 from the Company's accounting records and from other financial information.

This report is made solely to the Board of Directors of Bittern Countryside Community Interest Company, as a body, in accordance with the company's articles. The work has been undertaken solely to prepare for approval the financial statements of Bittern Countryside Community Interest Company and state those matters have been agreed to report to the Board of Directors of Bittern Countryside Community Interest Company.

It is the Board's duty to ensure that Bittern Countryside Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bittern Countryside Community Interest Company. I consider that Bittern Countryside Community Interest Company is exempt from the statutory audit requirement for the year.

The Board have agreed that a full audit or a review of the financial statements of Bittern Countryside Community Interest Company is not required. For this reason, the accuracy or completeness of the accounting records or information and explanations provided have not been externally verified.

In accordance with these statements I have inspected the unaudited financial statements prepared by the Directors along with accounting records, bank statements and other information available, with the purpose of assisting the Board fulfil their statutory responsibilities. (See note 1.)

David Askew
Finance Director

Signed:

Date:

Bittern Countryside CIC

Registered Number 6363720

**Profit and Loss account for the year
ended 30th September 2014**

	Notes	2014 £	2013 £
Turnover	1.3	4388	21163
Cost of Sales		-10384	-10602
Gross profit/(loss)		-5996	10561
Administrative Expenses		-734	-2994
			<hr/>
Operating Profit / Loss	2	-6730	7567
Interest receivable & similar income	3	<hr/> 21	<hr/> 17
Profit/Loss on ordinary activities before taxation		-6709	7584
Tax on profit/loss on ordinary activities	4	-5	-3
Profit / Loss for year		-6714	7581
		<hr/>	<hr/>

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside CIC

Registered Number 6363720

Balance Sheet as at
30th September 2014

		2014		2013	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	5		304		529
Current Assets					
Debtors	6	-	-	-	-
Cash at bank and in hand		10276		20165	
		10276		20165	
Creditors: amount falling due within one year	7	-705		-3705	
Net Current Assets			9571		16460
Total assets less current liabilities			9875		16989
Creditors: amount falling due after more than one year	8		-1200		-1800
			8675		15189
Capital and Reserves					
Called up share capital	9		11150		10950
Profit and loss account	10		-2475		4239
Shareholders funds			8675		15189

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2014

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2014 and
- c) That we acknowledge our responsibilities for:
 - 1. ensuring that the company keeps accounting records which comply with Section 386 and
 - 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 4th March 2015 and signed on its behalf by

David Askew
Director

Registration Number 6363720

The notes on pages 6 to 8 form an integral part of these financial statements

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount of donations and grants received plus the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Office equipment	-	25% straight line

2. Operating Loss

	2014 £	2013 £
Operating loss is stated after charging:		
Depreciation off tangible assets	225	224
	_____	_____

3. Investment Income

Bank Interest	21	17
	_____	_____

4. Tax on loss on ordinary activities

	2014 £	2013 £
Domestic Current year tax		
UK corporation tax	5	3
	_____	_____

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2014 (continued)

5. Tangible fixed assets

	£
Cost	
At 1 October 2013	1,984
Additions	nil
At 30 September 2014	1,984
Depreciation	
At 1 October 2013	1,455
Charge for the year	225
At 30 September 2014	<u>1,679</u>

Net book values	£
At 30 th September 2013	529
At 30 th September 2014	304

6. Debtors: amounts falling due within one year	2014	2013
	£	£
Other debtors (Smart Power UK bad debt written off in 2013)	-	-
7. Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	5	5
Other Creditors	700 *	3,700
	<u>705</u>	<u>3,705</u>
8. Creditors: amounts falling due After more than one year	2014	2013
	£	£
Other creditors	1,200	1,800
	<u>1,200</u>	<u>1,800</u>

* Repayment of Interest free loan from shareholders and directors and tax agency fees

Bittern Countryside Community Interest Company

Notes to the financial statements for the year ended 30th September 2014 (continued)

9. Share capital	2014 £	2013 £
Authorised		
12,000 Ordinary shares of £10 each	120,000	120,000
5,000 Management shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	125,000	125,000
Allotted, called up and fully paid		
970 Ordinary shares of £10.00p each	9,700	9,500
1,450 Management shares of £1.00p each	1,450	1,450
	<hr/>	<hr/>
	11,150	10,950

During the year 20 £10 Ordinary shares were issued fully paid up for a cash consideration of £200. No Management Shares were issued during the period.

The company's £10 Ordinary shares and £1 Management shares have voting rights, the right to receive dividends, and may be redeemed by the company.

10. Statement of movement on profit and loss account

Profit and	loss account
	£
At 1 October 2013	4,239
Loss for the year	(6,714)
	<hr/>
At 30 September 2014	(2,475)

11. Stock of cookbooks

At the year end the company held a stock of approximately 40 copies of "The Landscape Cookbook".

Several complementary copies were given away to raise awareness of the AONB designation, local produce and the special qualities of the AONB

12. Transactions with Directors

Name of Director advancing credit:	Ann Kitchen
Description of the transaction:	Interest free loan to company
Balance at 1st October 2013	£ 2,500
Advances made	£ nil
Monies repaid (1st Dec 2013)	£ 2,500
Balance at 30th September 2014	£ nil

Bittern Countryside Community Interest Company

Registered Number 6363720

Detailed trading profit and loss account and expenses schedule for year ended 30th September 2014

	2014		2013	
	£	£	£	£
Turnover				
Photovoltaic panel (Feed in Tariff)		530		1588
Woodfuel Scheme		1725		-
Book sales		2091		2271
Grants		0		826
Donations		42		0
Scheme refinance (Storth School)		-		12288
Fundraising event		-		50
		4388		17023
Grant Fund Expenditure				
PV Scheme Initiatives	7588		7330	
PV Scheme grants and fees	-		216	
Woodfuel Initiatives	1806		-	
Printing Wildlife Atlases	990		3056	
		-10384		-10602
Gross profit/(loss)		-5996		6421
Administrative expenses		-734		-2994
Operating profit/(loss)		-6730		3427
Other interest receivable and similar income				
Bank Interest - received		21		17
Profit/(loss) before taxation		-6709		3444

Schedule of Administrative Expenses for the year ended 30th September 2014.

Administrative expenses

	2014	2013
	£	£
Insurance	327	322
Printing, postage and stationery	0	0
Legal and professional fees	28	80
Accountancy	100	600
Bad and doubtful debts	0	1698
Sundry Expenses	54	70
Depreciation	225	224
	734	2994